

Date: 8th April 2024

Initial Unaudited Financial Results for the 3 month period ended 31 March 2024

Al Suwadi Power Company SAOG (the "Company") is pleased to disclose the following initial unaudited financial results for the 3 month period ended 31 March 2024, and a comparison with the same period of the preceding financial year.

	3 month 2024 RO'000s Unaudited	3 month 2023 RO'000s Unaudited	Percentage change
Revenues	15,050	12,815	17.4%
Direct costs	(14,251)	(12,171)	(17.1)%
Gross profit	799	644	24.0%
Other income	127	111	14.7%
General and administrative expenses	(275)	(252)	(8.9)%
Profit before interest and tax	651	503	29.5%
Finance costs	(1,326)	(1,571)	15.6%
Finance income	31	3	895.1%
Profit (loss) before tax	(644)	(1,065)	39.6%
Tax expense	(636)	(607)	(4.8)%
Net profit (loss) for the period	(1,280)	(1,672)	23.5%

The above reported numbers represent initial unaudited financial results and are subject to approval and confirmation by the Company's Audit Committee and Board of Directors.


 Preetam Saraf
 Company Secretary

